

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,185	15,310					
2 Precept or Rates and Levies	4,551	5,650	1,099	24.15%	YES		A 26% increase was requested in order to contribute towards traffic calming equipment.
3 Total Other Receipts	9,782	7,246	-2,536	25.93%	YES		A grant of £2499 had been received in 2021/2 year that was not available in 2022/3.
4 Staff Costs	2,659	2,877	218	8.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,549	17,830	12,281	221.32%	YES		Main large sums were £8999 for 2 x VAS matrix traffic calming signs/poles, £384 for a new battery and pads for a defibrillator, £1416 for a new village notice board, £4492 for groundworks and purchase of 5 x memorial benches (NB: sponsorship money was received for the benches).
7 Balances Carried Forward	15,310	7,499			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,310	7,499				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,316	31,504	13,188	72.00%	YES		The following were purchased during the year; 5 new memorial benches cost £3153, a noticeboard for Lythe cost £1416, 2 x VAS matrix signs/poles cost of £8899.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable