

Explanation of variances – pro forma

Name of smaller authority: **LYTHE PARISH COUNCIL**

County area (local councils are): **NORTH YORKSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020	2021	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	5,125	6,352				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,262	4,335	73	1.71%	NO		
3 Total Other Receipts	3,224	5,024	1,800	55.83%	YES		Grant of £2914.80 received from North Yorkshire Police (AJ1 project) as a contribution towards the cost of speed monitoring and matrix signs. No spend to date.
4 Staff Costs	1,200	1,930	730	60.83%	YES		Clerk now paid at market rate wef 01/10/20, increase from £1200/anum to £2659.20/anum.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,059	4,596	-463	9.15%	NO		
7 Balances Carried Forward	6,352	9,186			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	6,352	9,186				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,096	16,096	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
AJ1 PROJECT	2914.8		
		2914.8	
General reserve			
		0	
Total reserves (must agree to Box 7)			<u><u>9185</u></u>