

## Explanation of variances – pro forma

### Lythe Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2014/15 £	2015/16 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	2406	3156	750	31.17	Precept increased to cover increased cost of grass cutting due to no contribution from the County Council.
<b>Box 3</b> Total other receipts	3980	3402.50	577.50	14.5%	
<b>Box 4</b> Staff costs	1200	1200	-	-	
<b>Box 5</b> Loan interest/ capital repayments	N/A	N/A	N/A	N/A	
<b>Box 6</b> All other payments	4281	3612	669	15.62	Expenditure higher last year due to a substantial repair to bus shelter.
<b>Box 9</b> Total fixed assets & long term investments & assets	9994	9994	-	-	
<b>Box 10</b> Total borrowings	N/A	N/A	N/A	N/A.	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because .... N/A.				